

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER	<input type="checkbox"/>	DATE	<u>June 12, 2019</u>
MOTOR CARRIER MATTER	<input checked="" type="checkbox"/>	DOCKET NO.	<u>2018-218-E</u>
UTILITIES MATTER	<input checked="" type="checkbox"/>	ORDER NO.	<u>2019-434</u>

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

[DOCKET NO. 2018-218-E](#) - Application of Duke Energy Carolinas, LLC for Approval to Issue and Sell Securities - Staff Presents for Commission Consideration Duke Energy Carolinas, LLC's Request for Approval, on an Expedited Basis, the Application for Amended Authorization of the Existing Authorization Granted in Order No. 2018-538.

COMMISSION ACTION:

On May 31, 2019, Duke Energy Carolinas filed an Application with this Commission requesting an amendment to allow the Company to use leasing instruments to fund additional projects. As part of its filing, the Company is seeking expedited review of its request due to the Company's plans to finalize its construction financing this month. The proposed amendment seeks to clarify which types of property may be financed using lease methods authorized by Commission Order No. 2018-528.

Prior to reaching the substance of the request, I would like to address the Company's request for expedited treatment. According to an attachment to DEC's filing, the Company filed a similar Application with the North Carolina Utilities Commission some time back, on April 3, 2019, almost two months prior to the filing now under consideration by this Commission. Certainly, no later than April 3, 2019, when the Company filed its request with the NCUC, and well prior to May 31, the Company was aware that it needed to request permission from its jurisdictional authorities to use the type of instruments proposed. Nonetheless, the request was not filed with the SCPSC until just prior to the Company's desired finalization of its construction financing. On that basis, it would appear that the Company was not itself expeditious in filing its request with this Commission, and yet requests that this Commission nevertheless expeditiously consider it. I would encourage the Company to reserve future requests for expedited review to those items for which there is a clearer record that the need for expeditious treatment is outside of the Company's control. Otherwise, the sense of urgency that usually accompanies a request for expedited consideration might lose some of its persuasiveness.

Regarding the substance of the request, due to increased operational efficiencies and customer benefits of rental revenues, as cited by the Company, it appears that the requested amended authority will benefit the ratepayers and is in the public interest. The ORS filed a letter on June 6 stating that it has no objection to the request and recommends approval of the requested amended authorization. I move that we approve the request.

PRESIDING: Randall

SESSION: Regular

TIME: 12:30 p.m.

	MOTION	YES	NO	OTHER
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding

